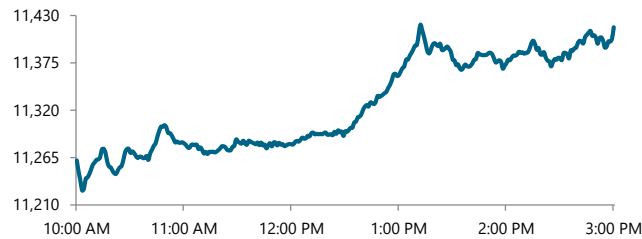


Daily Markets Overview

13 July 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,417	0.6	-0.9	1.2	17.4
Saudi (NOMUC)	21,238	0.5	-1.6	-18.2	0.8
Energy	6,356	-0.8	-2.0	15.2	10.0
Materials	6,619	-0.8	-4.0	-9.9	10.6
Capital Goods	5,742	-0.8	-4.2	-23.9	14.4
Com. & Prof. Svc	3,470	0.3	-1.2	-21.9	NA
Transportation	4,584	1.8	0.0	-12.4	NA
Cons. Durables & Apparel	4,182	-0.8	-4.0	-34.1	NA
Consumer Services	3,838	-0.4	-2.1	-17.3	NA
Media	21,299	3.0	-3.8	-8.4	26.5
Retailing	7,748	-1.3	-3.6	-21.3	27.9
Food & Staples Retailing	8,861	1.4	0.7	-2.9	5.3
Food & Beverages	4,866	0.8	-0.6	0.6	48.7
Health Care Equipment	8,639	1.7	1.5	18.1	37.6
Pharma, Biotech & Life Science	3,496	2.5	1.9	-32.7	NA
Banks	12,889	1.9	0.3	5.5	18.7
Diversified Financials	7,295	0.0	0.0	6.8	19.2
Insurance	5,105	1.3	-0.7	-14.8	NA
Telecommunication	6,741	-0.3	0.5	-7.4	16.2
Utilities	7,029	0.2	-1.2	18.5	20.6
REITs	4,108	0.4	0.8	-10.9	26.8
Real Estate	2,934	0.8	0.4	-7.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tanmiah Food Co.	73.30	6.9%	34
Saudi Ground Services Co.	27.20	5.4%	15
Al Hassan Ghazi Ibrahim Shaker	17.02	5.3%	30
The Saudi Investment Bank	19.52	4.8%	13
Bank Aljazira	21.82	4.7%	121

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Industrial Development Co.	17-Jul-22
Najran Cement Company	17-Jul-22
Aljazira Takaful Taawuni Company	17-Jul-22
Naseej International Trading Co.	18-Jul-22
Red Sea International Company	24-Jul-22
Allied Cooperative Insurance Group	25-Jul-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.6% higher at 11,417, while NOMUC gained 0.5% to 21,238 on Wednesday (July 6). TASI traded value totaled SAR 4.9bn and averaged SAR 6.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 28.0% of the daily traded value.
- MSCI Emerging Markets closed 1.4% lower on Tuesday (July 12), trading at P/E (TTM) of 10.5x vs. 17.4x for TASI.
- Banks gained 1.9%, while Materials closed 0.8% lower. Telecom declined 0.3%. Media (up 3.0%) was the best performing sector. Among stocks, Tanmiah Food Co. (2281/TANMIAH AB), Saudi Ground Services Co. (4031/SGS AB), and Al Hassan Ghazi Ibrahim Shaker (1214/SHAKER AB), led the gainers.
- According to the Saudi Central Bank (SAMA), sharia-compliant finance contracts in the KSA grew by 16% Y/Y to SAR 1.791tn (USD 455.50bn) in 1Q22 from SAR 1.542tn (USD 410.80bn) in 1Q21. It added that sharia-compliant finance contracts rose 4% Q/Q from SAR 1.724tn (USD 459.34bn) in 4Q21. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), the KSA's Industrial Production Index (IPI) rose 24% Y/Y to 131.8 points in May 2022, according to the base year 2010, compared to 106.3 points in the year-ago period. It added that the index's continued growth was driven by strong production of the three sub-activities, namely mining and quarrying (23.3% Y/Y), manufacturing (28.8% Y/Y) and electricity supply (3.0% Y/Y). (Source: Argaam)
- According to the Saudi Central Bank (SAMA), the total value of assets held by investment funds in the KSA fell by 5% to SAR 215.7bn (USD 57.46bn) in 1Q22, compared to SAR 227.2bn (USD 60.52bn) a year earlier. The decline was attributed to a 28% Y/Y decrease in foreign assets to SAR 57.6bn (USD 15.34bn), while local fund assets rose 7% Y/Y to SAR 158.1bn (USD 42.12bn). (Source: Argaam)
- Middle East Healthcare (4009/MEH AB)'s BoD recommended awarding a construction project worth SAR 223.30mn (USD 59.49mn) to International Hospital Construction Company (IHCC). As per the agreement, IHCC will construct 14 clinics within the outpatient tower and expand the inpatient beds to total 207 in Saudi German Hospital Riyadh. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Ceramic Co.	38.95	-4.4%	20
Arabian Centres Co	19.56	-3.9%	25
Eastern Province Cement Co.	43.50	-3.8%	2
Advanced Petrochemical Co.	47.60	-3.6%	44
Red Sea International Co.	13.36	-3.2%	3

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	81.60	2.0%	374
Sahara International Petrochemical Co.	47.35	1.4%	327
The Saudi National Bank	67.40	1.7%	272
The Saudi Arabian Oil Company	37.95	-0.9%	211
SABIC Agri-Nutrients Co.	133.00	-0.5%	197

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 6, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

13 July 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,129	0.6	0.6	-2.1	10.6
Abu Dhabi (ADX)	9,232	0.1	0.1	8.8	20.4
Kuwait (KSE)	7,020	0.6	-0.1	-0.8	17.2
Qatar (QE)	12,085	0.2	-0.9	3.9	14.9
Oman (MSM)	4,119	-0.1	-0.1	-0.3	11.9
Bahrain (BSE)	1,872	0.2	1.8	4.2	7.1
DJMENA Index	731	0.0	0.0	-2.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,819	-0.9	-2.1	-19.9	19.1
US (NASDAQ 100)	11,265	-0.9	-3.2	-28.0	21.0
UK (FTSE 100)	7,210	0.2	0.2	-2.4	16.6
Germany (DAX)	12,905	0.6	-0.8	-18.8	11.5
France (CAC 40)	6,044	0.8	0.2	-15.5	13.6
Russia (MICEX)	2,134	-1.3	-4.0	-43.7	3.6
Japan (Nikkei)	26,337	-1.8	-0.7	-8.5	18.8
Hong Kong (HSI)	20,845	-1.3	-4.1	-10.9	7.7
South Korea (KOSPI)	2,318	-1.0	-1.4	-22.2	10.0
China (SHCOMP)	3,281	-1.0	-2.2	-9.8	13.3
India (NIFTY)	16,058	-1.0	-1.0	-7.5	20.8
Brazil (IBOV)	98,271	0.1	-2.0	-6.2	5.4
Turkey (BIST 100)	2,434	0.0	0.0	31.0	5.8
Egypt (EGX30)	8,764	0.0	0.0	-26.7	5.8
MSCI Emerging Markets	967	-1.4	-3.2	-21.5	10.5
MSCI World	2,554	-0.7	-1.9	-21.0	16.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	99.5	-7.1	20.8	27.9	32.4
Natural Gas (\$/mmbtu)	6.2	-4.1	14.8	65.2	103.3
Gold (\$/oz)	1,726	-0.5	-1.8	-5.6	-4.4
Silver (\$/oz)	18.9	-1.0	-16.5	-18.8	-27.7
Platinum (\$/oz)	847	-3.0	-17.6	-12.5	-24.5
Copper (\$/t)	7,335	-3.1	-21.9	-24.7	-21.8
Zinc (\$/t)	3,124	-0.3	-0.7	-13.0	6.5
Lead (\$/mt)	1,945	0.3	-13.7	-16.5	-16.0
Wheat (\$/bu)	814	-4.9	9.0	5.6	23.4
Corn (\$/bu)	587	-6.8	8.7	-1.1	19.7
Sugar (\$/lb)	18.7	-0.9	-7.9	-1.0	17.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.46	0.00	2.25	0.00
Saudi Arabia	2.75	-0.02	1.85	0.30
UAE	2.11	0.13	1.75	-0.34
Kuwait	2.19	0.00	0.69	-0.27
Qatar	2.45	0.00	1.33	-0.01
Bahrain	3.61	0.00	2.10	1.16

Source: Reuters

NOTES:

(1) Prices updated as of July 12, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Tuesday. Both S&P and NASDAQ declined 0.9%. Dow Jones Industrial closed 0.6% lower. In Europe, UK, Germany and France increased 0.2% 0.6% and 0.8%, respectively.
- Asian markets are trading in the green on Wednesday. China, Japan and South Korea are up 0.4%, 0.3% and 0.6%, respectively. Hong Kong and India are trading 0.6% and 0.4% higher, respectively, in the morning session.
- The UAE market ended in the green on Tuesday. Dubai and Abu Dhabi closed 0.6% and 0.1% higher, respectively. GCC markets (excluding the UAE market) ended mostly higher on Thursday (July 7). Kuwait and Qatar increased 0.6% and 0.2%, respectively. Oman declined 0.1%, while Bahrain gained 0.2%.
- US jobless claims for the week ended July 2 stood at 235K (prior: 231K; consensus: 230K). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were up 8.2mn barrels (prior: -2.8mn barrels; consensus: -1.0mn barrels) for the week ended July 1. (Source: Trading Economics)
- US Non-Farm Payrolls for June stood at 372K (prior: 384K; consensus: 268K). (Source: Trading Economics)
- According to Fitch Ratings, the UAE real estate market's recovery from the COVID-19 pandemic is accelerating, supported by improving economic performance fueled by high oil prices as well as increasing relocations, particularly from Russia. However, it added that some sectors, including the Dubai office market, may take several years to fully recover due to oversupply. (Source: Trade Arabia)
- According to the Organization of the Petroleum Exporting Countries (OPEC), the UAE's economic activities have sustained strong growth momentum through 1H22 driven by Expo Dubai 2020 and the easing of pandemic-related restrictions as well as above-average crude oil prices. It added that confidence in the positive short-term economic outlook increased amid further anticipated global as well as local demand recovery, mainly in the tourism sector. (Source: Zawya)
- According to the Dubai Statistics Centre, Dubai's inflation rose by 4.71% Y/Y in May, compared to 2.8% in the same month of 2021, driven by increase in the prices of transport (+27.22% Y/Y), recreation, sport, and culture (+22.62% Y/Y), as well as food and beverages (+8.50% Y/Y). It added that Dubai's Consumer Price Index (CPI) reached 104.08 points in May, up from 101 in May 2021. (Source: Decypha)

Coming Up

- UK's Industrial Production for May (prior: -0.6% M/M, 0.7% Y/Y; consensus: 0.0% M/M, -0.3% Y/Y) will be announced today. (Source: Trading Economics)
- US' inflation rate for June (prior: 1.0% M/M, 8.6% Y/Y; consensus: 1.1% M/M, 8.8% Y/Y) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 08 (prior: +8.2mn barrels; consensus: -0.2mn barrels) will be announced today. (Source: Trading Economics)

Daily Markets Overview

13 July 2022

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